



Report Date: 14/10/2024

Report No.:  
117

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.261	0.268	0.270	2.68%	3.45%	0.259	-0.8%	14-Oct-24
BANK NIZWA	0.108	0.111	0.112	2.78%	3.70%	0.107	-0.9%	14-Oct-24
NATIONAL BANK OF OMAN	0.295	0.304	0.305	3.05%	3.39%	0.293	-0.7%	14-Oct-24
OMINVEST	0.348	0.358	0.359	2.87%	3.16%	0.347	-0.3%	14-Oct-24
UNITED FINANCE	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	14-Oct-24
ABRAJ ENERGY	0.296	0.305	0.306	3.04%	3.38%	0.294	-0.7%	14-Oct-24
ONES	0.116	0.119	0.120	2.59%	3.45%	0.115	-0.9%	14-Oct-24
OMAN CEMENT	0.390	0.400	0.402	2.56%	3.08%	0.388	-0.5%	14-Oct-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.261	0.252	0.260	0.262	3.17%	3.97%	0.250	-0.8%	7-Oct-24
SOHAR INTER BANK	0.144	0.138	0.142	0.143	2.90%	3.62%	0.137	-0.7%	7-Oct-24
NATIONAL BANK OF OMAN	0.295	0.290	0.298	0.299	2.76%	3.10%	0.288	-0.7%	7-Oct-24
OMAN AND EMIRATES	0.075	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	7-Oct-24
AL BATINAH POWER	0.078	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	7-Oct-24
GALFAR ENGINEERING	0.122	0.119	0.122	0.123	2.52%	3.36%	0.118	-0.8%	7-Oct-24
OMAN NATIONAL ENGINEERING	0.116	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	7-Oct-24
ASAFFA FOOD	0.38	0.390	0.402	0.405	3.08%	3.85%	0.388	-0.5%	7-Oct-24

(Report No. 116 - 2024) ----- Gain/Loss = +1.86%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
116	1.86%	1.58%	1.80%	1.62%
115	-0.66%	-0.18%	-0.78%	-0.54%
114	1.16%	0.38%	0.49%	-0.53%
113	0.01%	-0.13%	-0.43%	0.10%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>31.93%</b>	<b>17.26%</b>	<b>6.86%</b>	<b>5.74%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1944.157	0.288	0.246	9.86	1.05	5.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	239.354	0.112	0.093	12.99	0.94	2.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	479.654	0.315	0.240	10.07	0.92	2.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	232.591	0.485	0.325	6.94	1.24	5.75%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	20.655	0.066	0.054	6.38	0.42	5.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	227.209	0.325	0.290	10.95	1.62	7.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.400	0.137	0.106	7.40	0.59	8.62%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	129.040	0.596	0.287	17.14	1.09	31.16%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	80.00	82.00	82.50	2.50%	3.13%	79.50	-0.6%	14-Oct-24
PETRO RABIGH	KSA	8.46	8.70	8.80	2.84%	4.02%	8.42	-0.5%	14-Oct-24
TAKWEEN	KSA	11.97	12.20	12.40	1.92%	3.59%	11.90	-0.6%	14-Oct-24
BCI	KSA	30.90	31.80	32.00	2.91%	3.56%	30.80	-0.3%	14-Oct-24
FIPCO	KSA	46.80	48.00	48.20	2.56%	2.99%	46.70	-0.2%	14-Oct-24
TABUK CEMENT	KSA	12.50	12.85	13.00	2.80%	4.00%	12.45	-0.4%	14-Oct-24
BAWAN	KSA	43.65	45.00	45.20	3.09%	3.55%	43.55	-0.2%	14-Oct-24
MAHARAH	KSA	6.94	7.15	7.20	3.03%	3.75%	6.90	-0.6%	14-Oct-24
AJMAN BANK	UAE	1.720	1.770	1.780	2.91%	3.49%	1.710	-0.6%	14-Oct-24
AMANAT HOLDING	UAE	1.060	1.090	1.095	2.83%	3.30%	1.050	-0.9%	14-Oct-24
BOUROUGE	UAE	2.470	2.540	2.550	2.83%	3.24%	2.460	-0.4%	14-Oct-24
ABU DHABI SHIP BUILDING	UAE	3.85	3.95	4.00	2.60%	3.90%	3.80	-1.3%	14-Oct-24
RAYAN	QATAR	2.370	2.440	2.450	2.95%	3.38%	2.36	-0.4%	14-Oct-24
ELECTRICITY WATER	QATAR	15.80	16.20	16.30	2.53%	3.16%	15.70	-0.6%	14-Oct-24
EZDAN HOLDING	QATAR	0.972	1.000	1.020	2.88%	4.94%	0.97	-0.2%	14-Oct-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ATHEEB TELECOM	KSA	97.50	93.00	95.80	96.00	3.01%	3.23%	92.85	-0.2%	7-Oct-24
KINGDOM	KSA	10.26	10.98	11.30	11.40	2.91%	3.83%	10.90	-0.7%	7-Oct-24
ARAB NATIONAL BANK	KSA	18.88	18.84	19.40	19.50	2.97%	3.50%	18.75	-0.5%	7-Oct-24
SAB	KSA	35.10	34.00	35.00	35.50	2.94%	4.41%	33.85	-0.4%	7-Oct-24
RIYADH BANK	KSA	24.56	24.42	25.20	25.30	3.19%	3.60%	24.35	-0.3%	7-Oct-24
ALMARAI	KSA	56.30	55.60	57.25	58.00	2.97%	4.32%	55.25	-0.6%	7-Oct-24
SAVOLA GROUP	KSA	26.60	26.70	27.50	28.00	3.00%	4.87%	26.55	-0.6%	7-Oct-24
SAUDI BUDGET	KSA	83.70	82.50	85.00	85.50	3.03%	3.64%	82.25	-0.3%	7-Oct-24
COMMERCIAL BANK OF DUBAI	UAE	6.890	7.000	7.200	7.250	2.86%	3.57%	6.950	-0.7%	7-Oct-24
TABREED	UAE	3.040	3.030	3.100	3.150	2.31%	3.96%	3.020	-0.3%	7-Oct-24
RAK PROPERTIES	UAE	1.190	1.200	1.230	1.250	2.50%	4.17%	1.195	-0.4%	7-Oct-24
ABU DHABI COMMERCIAL BANK	UAE	8.38	8.15	8.40	8.45	3.07%	3.68%	8.12	-0.4%	7-Oct-24
ZAD HOLDING	QATAR	13.590	13.640	14.050	14.100	3.01%	3.37%	13.55	-0.7%	7-Oct-24
WIDAM	QATAR	2.69	2.71	2.80	2.82	3.32%	4.06%	2.69	-0.7%	7-Oct-24
QATAR ISLAMIC BANK	QATAR	20.87	20.89	21.50	21.65	2.92%	3.64%	20.80	-0.4%	7-Oct-24

(Report No 116 - 2024) ----- Gain/Loss = +1.52%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
116	1.52%	1.44%	1.28%	3.21%
115	0.69%	-1.25%	-2.61%	-1.97%
114	1.77%	1.05%	0.79%	-0.04%
113	2.25%	1.82%	1.74%	1.73%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>53.89%</b>	<b>28.86%</b>	<b>6.71%</b>	<b>11.33%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1200	98.500	67.800	176.50	2.89	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Rabigh Refining & Petrochemica	14137	11.060	6.580	-	1.75	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	918	17.720	9.930	-	2.00	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	850	36.750	27.500	57.66	1.43	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filling & Packing Materials Ma	538	60.400	41.000	38.44	3.66	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Tabuk Cement Co	1125	15.340	11.680	29.70	0.86	2.00%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2619	54.500	29.950	20.73	2.88	3.32%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Maharah Human Resources Co	3297	8.450	5.730	25.51	5.19	2.09%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	4712	2.230	1.660	-	1.64	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2650	1.320	0.980	-	1.01	5.66%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Borouge PLC	74242	2.610	2.310	17.74	4.53	6.40%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Ship Building Co PJS	816	4.430	3.450	19.23	2.95	2.60%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Masraf Al Rayan QSC	22106	2.665	1.890	15.46	0.94	4.21%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	17380	18.800	14.500	11.73	1.17	3.16%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ezdan Holding Group QSC	25782	0.973	0.661	224.53	0.77	-

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADV MICRO DEVICES - AMD	167.16	172.50	173.00	3.19%	3.49%	166.00	-0.7%	14-Oct-24
AMAZON INC - AMZN	188.58	194.00	195.00	2.87%	3.40%	188.00	-0.3%	14-Oct-24
LINDE PLC - LIN	474.04	488.00	490.00	2.94%	3.37%	472.00	-0.4%	14-Oct-24
MARVELL - MRVL	73.93	76.00	76.50	2.80%	3.48%	73.55	-0.5%	14-Oct-24
MICROSTRATEGY - MSTR	210.53	216.00	217.00	2.60%	3.07%	209.50	-0.5%	14-Oct-24
NVIDIA CORP - NVDA	134.38	138.00	139.00	2.69%	3.44%	133.60	-0.6%	14-Oct-24
NEWELL BRANDS - NWL	7.61	7.80	7.85	2.50%	3.15%	7.59	-0.3%	14-Oct-24
PEPSICO - PEP	174.26	179.00	180.00	2.72%	3.29%	173.50	-0.4%	14-Oct-24
PAYPAL HOLDING - PYPL	80.27	82.50	83.00	2.78%	3.40%	80.00	-0.3%	14-Oct-24
WESTERN DIGITAL - WDC	64.84	66.80	67.00	3.02%	3.33%	64.40	-0.7%	14-Sep-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CISCO SYSTEM CSCO	54.11	52.45	54.00	54.50	2.96%	3.91%	52.35	-0.2%	7-Oct-24
BROADCOM AVGO	180.98	176.24	181.55	182.00	3.01%	3.27%	175.50	-0.4%	7-Oct-24
AMAZON AMZN	188.58	186.52	192.50	193.00	3.21%	3.47%	186.00	-0.3%	7-Oct-24
ADV MICRO DEVICES AMD	167.16	170.90	175.00	176.00	2.40%	2.98%	170.00	-0.5%	7-Oct-24
AMERICAN AIRLINE AAL	11.74	11.50	11.85	12.00	3.04%	4.35%	11.45	-0.4%	7-Oct-24
NVIDIA CORP NVDA	134.38	124.44	128.00	128.50	2.86%	3.26%	124.00	-0.4%	7-Oct-24
FACEBOOK INC META	589.1	595.85	614.00	615.00	3.05%	3.21%	594.00	-0.3%	7-Oct-24
NETFLIX NFLX	722.63	719.20	741.00	744.00	3.03%	3.45%	717.00	-0.3%	7-Oct-24
PAYPAL HOLDING PYPL	80.27	79.30	81.70	82.50	3.03%	4.04%	79.00	-0.4%	7-Oct-24
MARVELL MRVL	73.93	73.35	75.70	76.00	3.20%	3.61%	73.00	-0.5%	7-Sep-24

(Report No. 011 - 2024) ----- Gain/Loss = +0.81%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
011	0.81%	2.17%	2.09%	2.34%
010	0.62%	0.05%	-0.20%	0.37%
009	1.49%	0.45%	0.34%	0.81%
008	2.76%	1.06%	1.23%	2.02%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013				
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>16.98%</b>	<b>6.33%</b>	<b>8.08%</b>	<b>10.96%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Advanced Micro Devices Inc	271726.917	227.300	93.115	189.40	4.80	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	1981772.938	201.200	118.350	44.32	8.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Linde PLC	226355.397	483.358	361.020	31.99	5.93	1.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Marvell Technology Inc	64107.462	85.757	46.070	-	4.51	0.32%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	43076.740	212.810	32.105	334.30	14.30	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
NVIDIA Corp	3306644.000	140.760	39.230	63.13	56.93	0.02%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	3161.600	9.240	5.385	10.44	1.03	3.68%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	239837.401	183.410	158.030	21.90	12.34	3.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	82308.061	82.000	50.250	18.90	4.03	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Western Digital Corp	22427.311	81.550	35.620	-	2.06	-

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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